



## North Waterloo Farmers Mutual Insurance Company

PRESS RELEASE

FOR IMMEDIATE RELEASE

### **Centre for Study of Insurance Operations (CSIO) announces MDI's membership renewal as a Vendor Member.**

Toronto, July 18, 2001 – CSIO today announced The North Waterloo Farmers Mutual Insurance Company has become a new company member. CSIO now has 42 company members who conduct business through the broker distribution channel. Canadian P&C brokers are members of CSIO through the Insurance Brokers Association of Canada (IBAC).

Bert G. Hares, President & C.E.O. of The North Waterloo Farmers Mutual Insurance Company states "that the endorsement of the CSIO Insurance Portal by IBAC is a significant step to realizing synergy between the company and the independent broker". Mr. Hares indicated The North Waterloo recognizes the value of the E.D.I. standards established through CSIO and supports the goal of single entry within the industry.

CSIO's President, Klaas Westera, echoed Mr. Hares comments about the Portal in saying "it represents a promising new level of industry cooperation in technology between brokers and their carrier partners.". He went on to say "CSIO is looking forward to including the North Waterloo in the current Farm E.D.I project.". CSIO released their Farm Form standards in the spring of 2000.

The North Waterloo Farmers Mutual Insurance Company located in Waterloo, Ontario has been providing rural and agri-business insurance throughout Ontario for over 125 years. It is one of the largest insurers of farm property in Ontario. North Waterloo supports the independent broker network through which 100% of its products and services are distributed.

The Centre for Study of Insurance Operations (CSIO) is a national organization, supported and funded by committed broker insurance companies and the broker community through the Insurance Brokers Association of Canada (IBAC). Its mission is to assume a leadership role in facilitating the continuous improvement in efficiency and effectiveness of the delivery of insurance and complementary products and services to the consumer. CSIO is responsible for the development and maintenance of Canadian industry standards in forms, EDI, XML and Web screens.

For information visit [www.csio.com](http://www.csio.com), [www.csioinsuranceportal.co](http://www.csioinsuranceportal.co) or contact Klaas Westera at (416) 360-1773 ext. 354