



## Markham General Insurance

PRESS RELEASE

FOR IMMEDIATE RELEASE

### **Centre for Study of Insurance Operations (CSIO) announces Markham General Insurance Company as a new Member Company.**

Toronto, June 19, 2001 - CSIO today announced that Markham General Insurance Company (MGIC) has become a new company member. CSIO now has 41 company members who do business through the broker distribution channel. Canadian P&C brokers are members of CSIO through the Insurance Brokers Association of Canada (IBAC).

MGIC commenced operations late in 1999 and has grown rapidly in direct written premium to \$19,447,000 during 2000. Markham General provides their broker partners with a real-time, on-line, total insurance processing system over the Internet and has 2 offices across Canada. Headquartered out of Toronto, Ontario, 100% of its insurance products are sold through the independent broker distribution channel.

Debbie Olsen, Sr. Vice President of Operations for Markham General states that "MGIC recognizes that CSIO's library of standards in EDI, Web screens, and XML is the most efficient way for MGIC to exchange insurance transaction information with the brokerage management systems used by our broker partners and certainly supports our shared goal of single entry within the industry". Klaas Westera, President of CSIO, welcomed the new member by saying that "Markham General's experience with innovative technologies was well known and respected. Their participation in the standards setting process along with their commitment to CSIO standards was clearly a win-win situation for everyone in the CSIO community."

The Centre for Study of Insurance Operations (CSIO) is a national organization, supported and funded by committed broker insurance companies and the broker community through the Insurance Brokers Association of Canada (IBAC). Its mission is to assume a leadership role in facilitating the continuous improvement in efficiency and effectiveness of the delivery of insurance and complementary products and services to the consumer. CSIO is responsible for the development and maintenance of Canadian industry standards in forms, EDI, XML and Web screens.

For information visit [www.csio.com](http://www.csio.com), [www.csioinsuranceportal.co](http://www.csioinsuranceportal.co) or contact Klaas Westera at (416) 360-1773 ext. 354.