

CSIO Delivers Forms for Commercial Lines

Leading a collaborative workgroup of brokers, insurers and software vendors, who voluntarily contributed their time and effort toward the development of new and revised CSIO Standard forms for Commercial Lines, CSIO continues to deliver value to the Canadian Property and Casualty insurance industry. These forms will catapult improvements and drive efficiencies for Commercial Lines workflow, in a fiercely competitive marketplace that is dominated by proliferation of company-unique, quick-quoting websites and portals.



One Form Fits All

Using a combination of two succinct and quick to complete forms, the CSIO **Commercial Insurance Application – Package Policy Form** and **Commercial Insurance Application – Package**

Policy Supplement are designed to accommodate small to medium sized enterprise, occupancy specific risks, from restaurants to wholesalers. This form can be used for most Commercial trade groups including:

- ❖ Automotive Services
- ❖ Business and Professional
- ❖ Contractor and Trade
- ❖ Hospitality
- ❖ Realty
- ❖ Retail
- ❖ Wholesale

For those risks that aren't traditionally categorized within these trade groups but are considered a small to medium enterprise business, this form is an excellent solution to capture the underwriting information required for quick quoting.

For Those Outside The Box

A larger, more complex risk can be accommodated by using the **Commercial Insurance Application** form. This form is more

comprehensive in nature than the small package form and is designed to capture extensive underwriting details.

It Doesn't End There

The new Property and Casualty forms were met with favourable feedback by the membership and CSIO was given a mandate to develop additional forms that could be used for Commercial Automobile in the area of quick quoting for Fleets. CSIO assembled a workgroup of leading Commercial Automobile experts and developed a **Commercial Fleet Insurance Quote Form**, as well as a revised version of the **Commercial Vehicle Supplement**. FSCO confirmed these forms do not require their approval.

Keeping Us On Our Toes

During the new forms development projects, the workgroups established a common characteristic for the forms, which also established a framework to capture underwriting information in a consistent manner. Following publication of the new forms, CSIO was given an additional mandate to revisit our existing Commercial Lines forms with a view to updating them to apply the same form design concepts adopted for the new forms. As a result, new versions of the **Commercial General Liability Application** and the **Certificate of Insurance** were published.

...And The World Will Live As One

This common characteristic, information gathering framework and alignment with the eStandards, used to transfer structured data from the broker management systems to the insurer systems, establishes cohesiveness and ease of implementation that is unprecedented.

Find out how you can get involved by visiting our calendar of events:

<http://www.csio.com/en/calendar/events.html>