



## CSIO Re-assumes Control Over the CSIONet EDI Network

PRESS RELEASE

FOR IMMEDIATE RELEASE

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Toronto, July 2, 2002 - Effective today, the Centre for Study of Insurance Operations (CSIO) has re-assumed full control over CSIONet from the Insurance Bureau of Canada (IBC). For the past three years, the Insurance Information Division (formerly IICC) of IBC has managed CSIONet on behalf of the industry. The boards for both CSIO and IBC feel that this change will be beneficial to CSIONet's subscribers, who are also CSIO members. It will also allow IBC to focus on its core services to the entire industry.

CSIONet is a secure network that has been used for Electronic Data Interchange (EDI) between independent brokers and their company partners since 1998. It was originally developed by CSIO and has become the world's most successful Property and Casualty (P&C) EDI network. It is currently used by the majority of Canada's main P&C companies and by most of its independent brokerages. CSIONet is used to transmit New Business, Policy Change, Renewal, Ontario Critical Coverage and mail transactions between brokers, companies and other stakeholders.

CSIONet is an integral component of the CSIO Insurance Portal scheduled for release in Ontario some time this summer. Because of its existing EDI capabilities, broker users of the Portal's Comparative Quoting Service will be able to accomplish single entry in the process.

CSIO and IBC have arranged for a transition period of six months for CSIONet support and registration. Services will continue to be provided by IBC and then move to CSIO as of January 1, 2003. Local and long distance access to these services will remain unchanged through 416-445-5912 and 1-800-761-6703 respectively. Any changes to support numbers after January 2003 will be communicated to all subscribers this fall prior to the change.

Further announcements regarding new CSIONet Virtual Private Network (VPN) services will be made in the coming weeks. Details of a new full VPN service and a new VPN Gateway option to CSIONet from the open Internet will be provided at that time.

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